

# How to leave a Legacy to Fulham Palace Trust

## What kind of gifts you want to leave

Legacies can be left to Fulham Palace Trust in a number of ways – it isn't complicated and needn't be expensive. Most commonly, people choose to make a gift of:

- A single lump sum (a pecuniary legacy). If you would like a gift of money to keep its value over the years, you can ask your solicitor to index-link it;
- A percentage of the residue is made from whatever is left over once gifts of money and things have been distributed (a residuary legacy);
- Specific gifts such as a painting, a house, a ring.

## Do take legal advice

We advise you to visit a solicitor for advice on how to make a Will. Solicitors will charge a fee, but you will receive sound professional advice and can ensure your wishes are accurately reflected.

## Wording

- Pecuniary bequest - to leave a single lump sum to Fulham Palace Trust:  
*I give free of tax to Fulham Palace Trust, Bishop's Avenue, London, SW6 6EA, Registered Charity Number 1140088, the sum of £ \_\_\_\_\_ [words and figures] to be used for its general charitable purposes, and I declare that the receipt of their Chief Executive or other proper officer shall be a full and sufficient discharge.*
- Residuary bequest - to leave all or a % of the residue of your estate to Fulham Palace Trust:  
*Subject to the payment of my debts, funeral and testamentary expenses, I give all (or a \_\_\_\_ % share of) the residue of my estate to Fulham Palace Trust, Bishop's Avenue, London, SW6 6EA, Registered Charity Number 1140088, to be used for its general charitable purposes and I declare that the receipt of their Chief Executive or other proper officer shall be a full and sufficient discharge.*

## If you have already made a Will

You can make simple changes to an existing Will with a codicil. This is a supplement to your Will enabling you to include new instructions and delete old ones without having to go through the task of rewriting the whole Will. But it is very important to take legal advice to make sure you aren't upsetting any other arrangements in your Will.

## No inheritance tax

All charitable legacies are free from inheritance tax. Furthermore, if your estate is worth more than £350,000 (or £650,000 for a couple) you can limit the amount of inheritance tax you pay by leaving a gift to charity. If you are able to leave 10% of your estate to charity the inheritance tax rate is reduced to 36%.

**Can I choose how my gift is spent?**

Yes, if that is important to you. Most people leave their gift without specific conditions so that it can be used wherever it will have the greatest effect. It can be hard to know where that will be in 5, 10 or 20 years' time. But if there is something of special significance for you, we are more than happy to discuss the different options available.

**Please let us know**

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